

Myanmar Citizens Bank Ltd

TELEGRAPHIC TRANSFER APPLICATION FORM



Date _____

This form is used for:

Payment to Beneficiary's account with a bank located outside Myanmar.

ACCOUNT HOLDER'S DETAILS

Applicant's Name _____
Address _____
Special Instruction _____
(If to be cabled)

REMITTING CURRENCY AND AMOUNT

I/We want to remit Currency _____ Amount _____
Amount in words _____

BENEFICIARY'S DETAILS

Beneficiary's Name _____
Address _____
(if to be cabled) _____
Beneficiary's A/C No/IBAN _____

BENEFICIARY'S BANK DETAILS

Beneficiary Bank's Name _____
Beneficiary Bank's Address _____
Beneficiary Bank's SWIFT BIC _____

OPTIONAL - INTERMEDIARY BANK'S DETAILS (To indicate if any)

Intermediary Bank's Name _____
Intermediary Bank's Address _____
Intermediary Bank's SWIFT BIC _____

PAYMENT DETAILS/ PURPOSE OF PAYMENT

CHARGES (Please choose any one option only)

All local and overseas charges borne by beneficiary (BEN)

All local and overseas charges borne by applicant (OUR)

All local charges borne by applicant and all overseas charges borne by beneficiary (SHA)

DEBIT INSTRUCTION

I/We authorise you to debit the necessary amounts (including your charges & commission) to effect the payment from my/our MCB Bank account No. _____

SIGNATURE (S)

I/We agree that you may at your discretion confirm this application with me/us before action on it. I/we have read, understood and hereby agree to be bound by the Terms & Conditions Governing the Application for Telegraphic Transfer as may be amended by the Bank from time to time.

Signature of Applicant _____
Address _____

Myanmar Citizens Bank Ltd
Terms and Conditions Governing the Application for Telegraphic Transfer

The application for Telegraphic Transfer (the “Application”) is made subject to the following terms and conditions:

1. MCB Bank (the “Bank”) may use without liability for their acts or defaults, any correspondent or agent to effect a Telegraphic Transfer (the “Transaction”). All references to “correspondent or agent” in these Terms and Conditions shall include any of the Bank branches.
2. Correspondent or agent charges for Telegraphic Transfers will be for the beneficiary’s account unless otherwise specified.
3. The Transactions are subject to the rules and regulations and market practices of the country of payment. The Bank and/or its correspondents or agents shall not be liable for any loss or delay caused by any such rules and regulations or market practices.
4. Refunds of the Transaction will be made only after the Bank receives confirmation from its correspondent or agent.
5. Neither the Bank or its correspondents or agents shall be liable for any loss or damage whatsoever due to:
 - i. erroneous or incomplete information having been given to the Bank;
 - ii. unavailability of good funds;
 - iii. error in or failure in locating or identifying the beneficiary;
 - iv. refusal or inability of the Bank’s correspondent or agent to effect payment by reason of any law, act or decree of any government;
 - vi. any other cause or reason whatsoever beyond the Bank’s and its correspondents’ or agents’ control.
6. The Applicant consents to the Bank, its officials, employees, correspondents and agents disclosing any information regarding the Applicant’s particulars, this Applications, the subject matter thereof and the Applicant’s accounts and affairs (including but not limited to the Applicant’s name, account number/unique reference number, address, unique identification number and/or date and place of birth) as the Bank shall deem appropriate for the purpose of any investigations relating to the Application made herein, any transaction connected therewith and/or towards compliance with law, regulations, guidelines, directives and/or such other requirements of regulatory authorities.
7. The Applicant agrees to co-operate and provide all additional information that may be required by MCB Bank and/or Central Bank of Myanmar other authorities with respect to this transaction.
8. The Bank reserves the right to reject the Application without having to furnish any reasons for doing so.
9. The Bank reserves the right to revise any changes from time to time without prior notice.
10. The Bank reserves the right to add, alter, vary and modify any or all of the above Terms and Conditions at any time at its discretion without any notice.
11. These Terms and Conditions are subject to the laws of Myanmar .

